Financial Agreement

# **SELF PAYING PARENTS**

Accounts are setup for each family enrolled at Grace Christian Academy. We accept cash, or personal checks. All tuition payments are due on or before the 1<sup>st</sup> of each month. Payments made after the 5<sup>th</sup> of the month will incur a \$25.00 late fee per child.

I understand that my student will not be allowed to attend classes if payment is not made by the 10<sup>th</sup> day of the month.

## **PAYMENT ARRANGEMETNS**

I understand that all payment arrangements must be made through the office/administrator.

# SCHOLARSHIP RECIPIENTS (STEP UP FOR STUDENTS OR MCKAY)

Scholarship Tuition payments are distributed four times during the school year by the Step Up For Students and the John McKay Scholarship programs. Though distributed by a third party, parents must be mindful that these scholarship payments cover the recipient's tuition cost and fund their student's enrollment at Grace Christian Academy. All parents of scholarship recipients are required to endorse checks within 2 business days of receiving notification. Failure to endorse checks in a timely manner will result in a \$25.00 fee per child, per late check signing fee.

## NOTICE OF CONSENT

#### Self-paying parents

I understand that the registration and book fees must be paid before my child will be allowed to attend classes.

I understand that all fees are non-refundable

I understand that tuition is due by the 1<sup>st</sup> of each month

I understand a late fee of \$25.00 will apply if not paid by the 5<sup>th</sup> of each month

I understand that my child will not be allowed to attend classes if tuition is not paid by the 10<sup>th</sup> of each month.

I understand that all returned checks will incur a \$20.00 returned check fee. I also understand that GCA will not accept my checks as a form of payment if returned twice.

I further acknowledge that in signing this contract I am pledging loyalty to the ideals and aims of the school, and I will bring any questions or criticisms directly to the administration so that they may properly handle any situation that may arise.

I understand that if my child is on school property without prior authorization later than 3:15pm on a Monday, Tuesday, Thursday, or Friday, and 2:30 on a Wednesday the parent will be charged a late fee of \$1.00 per minute per child

#### Scholarship Recipients

I understand that the above Notice of Consent statements apply to me as well I understand that scholarship payments are distributed four times within the school year and require my signature. I further understand that I have 2 business days from the time of notification to endorse payment, or a \$25.00 late fee per child will be charged to my account.

# **Parents Signature:**

# My Signature verifies that I have read and accepted the terms and conditions outlined in this contract.

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Father's Signature	Date
Mother's Signature	Date
Guardian's Signature	Date
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